

ISSUE No. 3 · JUNE 2026

The ClimeNergies Digest.

A monthly news roundup across Nigeria, Africa & the world.

OIL & GAS · POWER & RENEWABLES · CRITICAL MINERALS · CLIMATE & ESG

BY THE NUMBERS

June 2026 · Nigeria, Africa & Global

Hormuz US-IRAN DEAL

Washington and Tehran agree to reopen the Strait of Hormuz, passage for about a fifth of world oil, under a 60-day ceasefire.

700k BPD

Dangote Refinery tops 700,000 bpd in a performance test and buys its first UAE crude.

N597.55bn Q1 2026

Nigeria's DisCos earned this in the first quarter even as blackouts persisted.

KEY EVENTS · JULY 2026

JULY 5–9 NOG Energy Week, Abuja

JULY 13–15 LEICA 2026, Oriental Hotel, Lagos

JULY 21–22 US-Africa Energy Forum, Houston

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Nigeria.

Nigeria opens a new oil licensing round and switches on net billing, as Dangote's refinery ramps toward full output and more states take charge of their power.

IN THIS SECTION

- Oil & gas: a new 2026 licensing round, NLNG vessels, and Dangote at 700,000 bpd.
- Power & renewables: net billing goes live, fifteen states regulate, and the metering and compensation push.
- Critical minerals & ESG: Lagos institutionalises sustainability reporting across its MDAs.

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Net billing goes live, and for the first time Nigerian prosumers can sell their surplus solar back to the grid.

— The ClimeNergies Digest · June 2026

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700,000 bpd

Dangote Refinery's throughput in its latest performance test, nearing full capacity.

OIL & GAS

01 Dangote Refinery jet-fuel exports jump 770% in two years

Dangote Refinery's jet fuel (Jet A1) exports have risen sharply, reported at about 770% over two years, as the 650,000-bpd plant captures a growing share of the global market.

→ [Read the full story](#)

02 Nigeria to launch its 2026 oil licensing round by the third quarter

Nigeria's upstream regulator confirmed the country will start its 2026 oil licensing round in Q3 after securing ministerial approval, as it seeks to sustain investor interest in the sector.

→ [Read the full story](#)

03 NLNG awards contracts for three new LNG vessels

Bonny Gas Transport Limited, a subsidiary of Nigeria LNG, has awarded contracts for three new LNG carriers to Hudong-Zhonghua Shipbuilding Group and China Shipbuilding Trading Company.

→ [Read the full story](#)

04 Ojota station adds 96,000 SCM/day of CNG capacity

Portland Gas Limited, with the Midstream and Downstream Gas Infrastructure Fund (MDGIF), commissioned a 96,000 standard-cubic-metre CNG daughter station in Ojota, Lagos.

→ [Read the full story](#)

05 NUPRC urges banks to fund the domestic gas sector

The NUPRC called on financial institutions to support operators expanding domestic gas production, stressing collaboration among regulators, financiers and industry to unlock investment.

→ [Read the full story](#)

06 Dangote Refinery ramps to 700,000 bpd in performance test

NNPC trimmed its refinery stake from 20% to 7.25% under former GCEO Mele Kyari and has since been rebuffed in buy-back attempts, as Dangote reserves remaining shares for a planned public IPO.

→ [Read the full story](#)

07 Dangote Refinery buys its first UAE crude as domestic supply tightens

Dangote Refinery purchased two cargoes of UAE crude, its first-ever Middle Eastern feedstock, diversifying sources amid Nigerian supply constraints after the Strait of Hormuz reopening.

→ [Read the full story](#)

08 NNPC's remittances surge 561% to N4.8trn after Tinubu's order

NNPC's remittances to the Federation Account rose 561% to N4.8 trillion following President Tinubu's directive, a sharp turnaround in the national oil company's fiscal contribution.

→ [Read the full story](#)

09 Gas distributors demand execution over talk as domestic use lags

Nigeria's gas distributors are pressing for delivery over rhetoric, warning that domestic gas utilisation continues to trail policy targets despite the Decade of Gas agenda.

→ [Read the full story](#)

10 NUPRC and defence ministry partner on a non-kinetic strategy to protect petroleum assets

The NUPRC and the Ministry of Defence agreed a non-kinetic strategy to protect petroleum assets, aiming to curb pipeline vandalism and crude theft through intelligence-led, non-military measures.

→ [Read the full story](#)

POWER & RENEWABLES

01 NERC commences the net billing scheme

The NERC announced the commencement of the Net Billing Regulations 2026, enabling consumers who generate solar power to sell excess energy back to the grid.

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02 FG and EU unveil solar mini-grid interconnection guidelines

Through NEMSA and with German and EU support, the Federal Government launched national guidelines for interconnecting solar mini-grids to distribution networks, addressing safety and reliability.

→ [Read the full story](#)

03 DisCos earn N597.55bn in Q1 2026 despite blackouts

Per NERC commercial-performance factsheets, distribution companies recorded N597.55 billion in the first quarter, about N199.18 billion a month, even as supply disruptions continued.

→ [Read the full story](#)

04 Blackouts persist despite \$3.65bn in World Bank loans over 24 years

Nigeria's electricity sector has received at least \$3.653 billion in World Bank-backed funding over 24 years, yet households and businesses still face instability, grid collapses and generator reliance.

→ [Read the full story](#)

05 Band A customers to receive compensation for poor supply

The NERC approved a special compensation package for eligible Band A customers affected by generation constraints on the national grid between February and March 2026.

→ [Read the full story](#)

06 TCN extends OPGW work on the Jos–Bauchi–Gombe line

The TCN extended maintenance on the 330kV single-circuit line to 30 June 2026 to complete the Optical Ground Wire installation, affecting supply in the northeast.

→ [Read the full story](#)

07 Anambra signs four regulations to strengthen its power sector

Anambra signed the Business Rules, Customer Protection, Licensing and Investment regulations to guide governance, protect consumers and attract investment in its electricity sector.

→ [Read the full story](#)

08 Kaduna signs landmark electricity, climate and agriculture laws

Governor Uba Sani signed the Kaduna State Electricity Law 2026, KADFund Law 2025 and Climate Change Advisory Board Law 2026, aimed at resilient institutions and inclusive growth.

→ [Read the full story](#)

09 Ikeja Electric appoints Ogochukwu Onyelucheya as Acting CEO

Ikeja Electric named Mrs Ogochukwu Onyelucheya Acting CEO effective 1 July 2026, succeeding Folake Soetan, who moves to broader strategic roles across Sahara's power and upstream businesses.

→ [Read the full story](#)

CRITICAL MINERALS, CLIMATE & ESG

01 Lagos adopts a unified sustainability-reporting framework for MDAs

Lagos State has begun institutionalising sustainability reporting across its Ministries, Departments and Agencies, strengthening transparency, accountability and long-term governance planning.

→ [Read the full story](#)

Africa.

From Tema to Kinshasa, African states tighten their grip on minerals and refining, as resource nationalism and the scramble for critical minerals intensify.

IN THIS SECTION

- Oil & gas: Ghana's Tema refinery takes a milestone cargo of Nigerian crude.
- Power & renewables: Kenya's e-mobility tariff drive and a South African smelter reprieve.
- Critical minerals & ESG: Mozambique's 15% state-stake rule, Zambia's copper waiver and the DRC lithium overhaul.

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Africa is done exporting raw value, from Mozambique to the DRC, the new watchword is local processing and a bigger state share.

— The ClimeNergies Digest · June 2026

BY THE NUMBERS

15%

The mandatory state stake in all mining ventures under Mozambique's new law.

OIL & GAS

01 Ghana re-enters the refining race as Tema receives 1m barrels of Nigerian crude

Ghana strengthened its bid to restore domestic refining after the Tema Oil Refinery received one million barrels of Nigerian crude, a milestone shipment aimed at stabilising the long-struggling state facility.

→ [Read the full story](#)

POWER & RENEWABLES

01 Kenya Power moves to regularise EV-charging customers

Kenya Power launched a nationwide drive to identify and migrate all EV-charging customers onto its specialised e-mobility tariff, as revenues from the segment accelerate.

→ [Read the full story](#)

02 Glencore cancels South African smelter job cuts after power deal

Glencore's South African ferrochrome unit cancelled plans to lay off as many as 1,500 workers after the energy regulator approved discounted electricity for the sector.

→ [Read the full story](#)

01 Ecotrust targets 60,000 hectares of restoration in Uganda

Ecotrust unveiled a plan to scale community-led restoration in Uganda, targeting at least 60,000 hectares of degraded land over five years as climate pressures intensify.

→ [Read the full story](#)

02 Mozambique mandates a 15% state stake and local processing

President Daniel Chapo signed a law requiring 15% state ownership in all mining ventures and local mineral processing, tightening control as demand for battery materials grows.

→ [Read the full story](#)

03 Zambia extends its duty-free copper concentrate export waiver

Zambia extended the suspension of a 10% duty on copper-concentrate exports to 30 September 2026 to clear stockpiles while major smelters undergo extended maintenance.

→ [Read the full story](#)

04 Eramet halves output after a mineral-sands fire

A fire at one of West Africa's biggest mineral-sands operations forced Eramet to cut production forecasts by more than half, exposing supply-chain vulnerabilities; operations have partially resumed at 30% capacity.

→ [Read the full story](#)

05 DRC moves to triple lithium mining royalties

The Democratic Republic of Congo, Africa's largest cobalt producer, is moving to raise lithium royalties to capture a greater share of energy-transition revenues.

→ [Read the full story](#)

06 US secures a Greenland rare-earth deal, raising competition for African supply

The United States secured long-term access to one of the world's largest untapped rare-earth deposits in Greenland, a move that could reduce future reliance on mineral-rich African nations.

→ [Read the full story](#)

Global.

OPEC+ weighs a July output hike as the Hormuz crisis drags on, gas investment hits a decade high, and the critical-minerals contest widens.

IN THIS SECTION

- Oil & gas: OPEC+ supply signals, low-stock warnings and a Hormuz reopening under a US–Iran MoU.
- Power & renewables: CATL's storage pivot, data-centre efficiency rules and new nuclear builds.
- Critical minerals & ESG: an India–UK observatory, the Codelco shake-up and EU green-transition leeway.

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Even as the Iran war reshapes oil, the money is following gas and storage, with 2026 gas investment at a ten-year high.

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\$330bn

Global natural-gas investment in 2026, its highest in a decade, as oil spend falls for a third year (IEA).

OIL & GAS

01 US and Iran reach a deal to reopen the Strait of Hormuz

Washington and Tehran reached an initial agreement to end more than three months of war and reopen the Strait of Hormuz, which Iran had effectively shut since 28 February, a chokepoint for about a fifth of the world's oil. The framework sets a 60-day ceasefire for further talks.

→ [Read the full story](#)

02 OPEC+ likely to raise its July output target despite Hormuz

OPEC+ is expected to agree a further output hike for July at its upcoming meeting, though the Iran war has kept several members from delivering on previous increases.

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03 IEA warns of critically low oil stocks before summer peak

Global oil inventories could hit critical levels ahead of peak summer demand if stock draws continue at their current pace, the head of the IEA's oil markets division warned.

→ [Read the full story](#)

04 Vitol warns the market may be underpricing Iran-war risks

Tom Baker, Vitol's managing director for Bahrain, said the oil market is underpricing some risks from the Iran war, questioning the adequacy of current price signals.

→ [Read the full story](#)

05 Russia bans aviation-fuel exports until 30 November

Moscow banned aviation-fuel exports to 30 November 2026 as Ukrainian strikes on Russian refineries and energy infrastructure continue.

→ [Read the full story](#)

06 Natural-gas spending to hit a 10-year high in 2026

Global gas investment is set to rise more than 10% to \$330 billion, its highest in a decade, while upstream oil spending declines for a third straight year, the IEA reports.

→ [Read the full story](#)

07 US signs \$8bn+ in energy deals with Azerbaijan

A US delegation and Azerbaijan signed commercial agreements worth more than \$8 billion, with Washington confirming plans to invest in Azerbaijan's energy sector.

→ [Read the full story](#)

08 OECD warns a protracted Iran war could drag growth and lift inflation

The global outlook hinges on the war's duration, with recession in some economies and sharply higher inflation possible if the conflict extends into next year, the OECD said.

→ [Read the full story](#)

POWER & RENEWABLES

01 CATL expects storage to be half of its sales by 2030

China's CATL, the world's biggest battery maker, expects energy storage to reach 50% of global sales by 2030, up from 25%, as grid-scale and commercial demand accelerates.

→ [Read the full story](#)

02 China's solar majors pivot to battery exports

China's major panel manufacturers are ramping higher-margin battery exports to boost revenue as photovoltaic sales growth slows, betting on rising demand for storage.

→ [Read the full story](#)

03 EU plans minimum energy-efficiency standards for data centres

The EU will develop minimum efficiency standards for data centres as concerns grow over their rapidly rising power consumption.

→ [Read the full story](#)

04 Russia and Uzbekistan break ground on Central Asia's first nuclear plant

Russia and Uzbekistan began construction of Uzbekistan's first nuclear plant, the first in post-Soviet Central Asia, to help meet growing power demand.

→ [Read the full story](#)

05 EU weighs extra fiscal room to cushion energy costs

The European Commission is considering additional fiscal flexibility for member states to cope with high energy costs stemming from the Iran war, per Bloomberg.

→ [Read the full story](#)

CRITICAL MINERALS, CLIMATE & ESG

01 Chile names Bernardo Fontaine to chair Codelco

Chile appointed economist Bernardo Fontaine to chair Codelco as the administration presses the world's largest copper producer over mounting debt, budget overruns and declining output.

→ [Read the full story](#)

02 EU grants governments fiscal leeway to fund the green transition

The European Commission will let EU governments redirect some of the fiscal flexibility already granted for higher defence spending toward the shift from fossil fuels to green energy.

→ [Read the full story](#)

Upcoming Events.

Major energy, climate & sustainability gatherings · July 2026

LOCAL · NIGERIA

Date	Event	Location
5–9 July 2026	NOG Energy Week Conference & Exhibition 2026	Bola Ahmed Tinubu ICC, Abuja
13–15 July 2026	Lawyers in Energy International Conference (LEICA 2026)	Oriental Hotel, Lagos
14 July 2026	Africa Clean Air Forum	Lagos, Nigeria
14 July 2026	Solar & Storage Live Nigeria	Lagos, Nigeria
14–16 July 2026	Future Cities Summit 2026	Lagos, Nigeria
22–24 July 2026	Africa Social Impact Summit (ASIS)	Lagos, Nigeria

REGIONAL · AFRICA

Date	Event	Location
7–9 July 2026	MegaWatt Africa 2026	Accra, Ghana
8 July 2026	Mauritius Clean Energy Week 2026	Quatre Bornes, Mauritius
9–10 July 2026 (Postponed)	Africa Clean Cooking Summit	Nairobi, Kenya
9–11 July 2026	Power & Electricity Uganda 2026	Kampala, Uganda
20–22 July 2026	WEC Kenya: Powering Futures 2026	Safari Park Hotel, Nairobi
21–22 July 2026	US-Africa Energy Forum 2026	Houston, Texas, USA
29–31 July 2026	Solar Energy Kenya 2026	Nairobi, Kenya

GLOBAL

Date	Event	Location
1 July 2026	Asia Sustainable Energy Week (ASEW)	Bangkok, Thailand
1–2 July 2026	Mercom India Renewables Summit	New Delhi, India
7–9 July 2026	Asia Climate Summit 2026	Hong Kong, China
7 July 2026	AI for Good Global Summit – Climate Track	Geneva, Switzerland
8–10 July 2026	India Energy Storage Week (IESW)	New Delhi, India
15–17 July 2026	ICEER 2026	Porto, Portugal
21–23 July 2026	Gulf Research Meeting (GRM)	Cambridge, UK
30–31 July 2026	11th Global Summit on Climate Change	Paris, France

The next edition drops in August.

Stay close to the conversation.

CONTACT US

Email: info@climenergiesconsulting.com

Web: www.climenergiesconsulting.com